

Turkey Legal Update

September 2018

Turkish Color of the Month

Born in Elaziğ on the east of Turkey, Saim Dursun, depicts, with the warm liveliness of light and color on his spatula, the true Anatolian picture uncovering the strong willpower of Turkish people and their joy of life despite hardship. Painter Saim Dursun passed away in August 13, 2021 at the age of 62.



By Saim Dursun @

Turkey Residents' FX Contracts Are Prohibited

 $\label{eq:conditional} \mbox{Administrative, Tax and Regulatory, Corporate and M\&A , Finance} \\ \mbox{By Gün + Partners}$

The Presidential Executive Decree No. 85 dated 12 September 2018, prohibited the use of foreign currency in the agreements between the residents in Turkey. The Decree is a serious limitation of freedom of contract principle under Turkish law.

News and Events



The Law Society 2018 Excellence Awards

We are pleased to be shortlisted in the Excellence in International Legal Services category by The Law Society 2018 Excellence Awards.



IBA Annual Conference 2018

Our partners Özge Atılgan Karakulak and Pelin Baysal will be attending the IBA Annual Conference 2018 in Rome from 7th to 12th of Oct 2018.



Biolegis Meeting 2018

We have hosted Biolegis Meeting on 13-14 Sep 2018. Biolegis is a pan-European network of law firms with in-depth expertise in life sciences

Obligation to Bring Export Revenue to Turkey

Corporate and M&A

By Pelin Baysal and Cansu Akbıyıklı

In accordance with the communiqué on export prices published in the past few days, prices relating to export transactions carried out by residents in Turkey, will be transferred or brought directly and without delay to the bank which mediates the export after the importer's payment.

Board Decisions on the Obligation to Register to the Data Controllers Registry

 $\label{eq:composition} \mbox{Technology, Media and Telecom} \mbox{ , Data Protection and Privacy} \\ \mbox{By Begüm Yavuzdoğan Okumuş}$

Data Protection Board in Turkey has announced additional data controller categories exempt from the obligation to register to the Data Controllers Registry and also set forth the starting dates and deadlines for registing to the Data Controllers Registry.







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We are a full service law firm providing national and international businesses with transactional, advisory and dispute management services across a broad range of industry sectors in Turkey. All lawyers work in Turkish and English and majority of them also offering fluency in German and French.